NATIONAL AFFORDABLE HOUSING MANAGEMENT ASSOCIATION

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PROTECTING THE INTERESTS OF AFFORDABLE HOUSING PROPERTY MANAGERS AND OWNERS

NAHMA Educational Foundation Thanks Generous Supporters

Alexandria, Va., Jan. 31, 2025 — The National Affordable Housing Management Association (NAHMA) Educational Foundation recently concluded its 2024 program year. The foundation awarded 118 scholarships worth \$3,500 each; the total scholarship money awarded for 2024 was \$413,000. Additionally, \$2,000 was donated to the Department of Apparel, Housing, and Resource Management at Virginia Tech for scholarships for students pursuing their bachelor's degree in property management. Since 2007, the scholarship program's inaugural year, more than 1,300 scholarships totaling over \$3,398,000 have been awarded to more than 760 residents.

Last year's fundraising campaign culminated with the NAHMA Educational Foundation's annual fundraising gala. The Inspire Gala, which was held at The Hamilton in October 2024, serves as the primary public fundraising event for the foundation, with proceeds going to the scholarship program. Thanks to donors, the event raised over \$600,000.

The 2025 scholarship application will be available to prospective applicants beginning Feb. 12. Any student resident who is a high school graduate or holds a high school equivalency diploma enrolled at an accredited community college, college, university, or trade/technical school and is a resident in good standing at an AHMA- or NAHMA-member multifamily communities are invited to apply for the scholarship program. The applications will be due May 12. For more details on applying for a NAHMA Educational Foundation scholarship, contact Dr. Bruce W. Johnson, NAHMA scholarship program administrator, at bjohnson@tmo.com or 215-262-4230.

In addition, the NAHMA Educational Foundation has key fundraising events planned for 2025, including the Inspire Gala, on Oct. 23, at Long View Gallery, 1234 Ninth St. NW, in conjunction with NAHMA's annual meeting in Washington, D.C. The foundation will release more details about the gala around late summer. A separate ticket from the NAHMA October meeting registration is required to attend the fundraiser.

Meanwhile, <u>donations</u> may be made to the foundation anytime by visiting the <u>NAHMA Educational</u> <u>Foundation</u> webpage and clicking the blue "Donate" button. Also posted on the webpage are videos highlighting the work of the foundation.

With the close of the program year, the NAHMA Educational Foundation thanks its generous supporters of 2024. Their contributions benefit postsecondary school scholarships to residents of NAHMA- and AHMA-member properties.

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- * Colleen Winship

For a complete list of all donors of \$100 or more, visit the <u>NAHMA Educational Foundation</u> webpage.

The foundation would also like to thank the NAHMA Educational Foundation gala organizers, including Stefanie Lee and Amber Day, for a successful October 2024 fundraiser.

For more details on the mission of the NAHMA Educational Foundation and opportunities to support its work, contact Brenda Moser at brenda.moser@nahma.org.

ABOUT NAHMA EDUCATIONAL FOUNDATION

The NAHMA Educational Foundation is organized and operated exclusively as a Section 501(c)(3) charitable organization. Founded in October 1994, the NAHMA Educational Foundation works to assist residents of federally subsidized housing as they strive to enhance their lives, job opportunities, and children's futures. Its mission is also to enhance the livability and standing of communities managed by NAHMA member companies nationwide. For more information, visit http://www.nahma.org/about/educational-foundation.

ABOUT NAHMA

NAHMA is the leading voice for the affordable housing management industry, promoting developing, managing and preserving quality affordable multifamily housing. NAHMA advocates for legislative and regulatory policy and provides affordable housing professionals with the knowledge

to advance excellence in the communities they serve. NAHMA's membership represents 75% of the affordable housing industry and includes its most distinguished multifamily owners and management companies. Visit www.nahma.org for more information.

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