NATIONAL AFFORDABLE HOUSING MANAGEMENT ASSOCIATION

NAHMANEWS*

NAHMA Announces 2024 Affordable 100 List Available Online

Alexandria, Va., May 29, 2024 — The National Affordable Housing Management Association (NAHMA) announces its 2024 Affordable 100—a list of the 100 largest affordable multifamily property management companies ranked by affordable unit counts—is available on its website at https://www.nahma.org/about/affordable-100/. It will also appear in the June issues of NAHMA News and the National Apartment Association's Units magazine.

The NAHMA website version expands the list to the top 120 largest multifamily property management companies. In addition, the online version presents two <u>specialty lists</u>: the 25 largest Low-Income Housing Tax Credit (LIHTC) property management companies and the 25 largest Rural Development program property management companies. The <u>Affordable 100</u> on the association's website also allows management companies to include hyperlinks to their corporate websites so visitors can quickly and easily find more information on a particular company.

In an effort to accurately determine the portfolio of affordable units receiving federal subsidy in the United States, NAHMA publishes this annual listing of affordable units containing at least one of the following federal subsidies: Department of Housing and Urban Development Project-based Assistance (Project-based Section 8, Section 202 and Section 811), Section 42 LIHTC, HOME and Community Development Block Grant funds, U.S. Department of Agriculture Sections 515 and 538, or bonds.

Companies denoted on the list in bold provided data for NAHMA's annual Affordable 100 survey. All others are based on industry estimates. All unit data represent only units directly managed—not owned—that were rented or available to rent on Dec. 31, 2023. Companies appearing on the Affordable 100 list do not have to be association members to participate in the survey.

NAHMA would like to extend its sincere thanks to the NAHMA Affordable 100 Task Force, without whose hard work and support this survey would not have been possible. In particular, sincere appreciation goes to task force chair Nathan Burnett, Watchtower Security and vice chair Jeffrey Promnitz, Zeffert & Associates, Inc.; Amber Day, TrashPro; Leo Delgado, Converged Services Inc.; Sheldon Farnes, FJ & Associates PLLC; Rue Fox, ResMan; T.J. Golson, ResMan; Tracey Gray, Watchtower Security; Tammy Hunter, Choice Property Resources; Barbara (Babbie) Jaco, CAHEC Management Inc.; Julie Klein, Watchtower Security; Mark Livanec, Yardi; Alex Marram, Yardi; Scott Nelson, RealPage Inc.; Andrew Pieplow, Watchtower Security; Scott Ployer, National Property Management Strategies Group; Andy Reithel, Lumina Partners LLC; and Mary Beth, Snyder, Yardi.

If your company would like to be included in next year's survey, contact Jennifer Jones at ijones@nahma.org or 703-683-8630, ext. 4. The data collected through the survey is not only used for NAHMA's annual ranking of management companies. It is also used for industry-related advocacy efforts in Congress and federal agencies.

Don't miss the opportunity to add your company logo with an active link to your listing or include an interactive square ad on the right-hand side of the Affordable 100 webpage. For more information, contact Paul Walley at pwalley@naylor.com or 352-333-3487 ext. 3487.

NAHMA is the leading voice for the affordable housing management industry, promoting developing, managing and preserving quality affordable multifamily housing. NAHMA advocates for legislative and regulatory policy and provides affordable housing professionals with the knowledge to advance excellence in the communities they serve. NAHMA's membership represents 75% of the affordable housing industry and includes its most distinguished multifamily owners and management companies. Visit www.nahma.org for more information.

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